

## **SEMINAR**

## Renewable and Sustainable Energy

## Saving Energy and Money with Green Revolving Funds

A seminar on "Saving Energy and Money with Green Revolving Funds" will be held on **Friday, 23 May,** at **15h00** at the Sustainability Institute, Lynedoch EcoVillage.

Becoming more energy efficient can be very challenging due to high capital costs, and few organizations are structured internally to create the right incentives. Furthermore, energy cost savings are often "lost" in the budget, so no one gets credit for good work. Green Revolving Funds (GRFs) provide financial resources, create the right incentives, and provide a way to publicize and promote energy efficiency to the public and potential donors.

Dr. Matthew Kuperus Heun (Calvin College, Grand Rapids, Michigan, USA) has successfully implemented a GRF called the Calvin Energy Recovery Fund (CERF) that

- has saved more than \$50,000 in energy costs to date,
- attracts sustainability-minded donors, and
- leads to favorable publicity for the college.

Dr. Heun will discuss Calvin's experience with CERF and factors that make GRFs successful. Would a GRF work in your organization? Come to this seminar to find out!

All academic staff and students, representatives from the public and private sectors as well as the general public are welcome to attend.

Refreshments will be served afterwards.

RSVP crses@sun.ac.za or tel 021 808-4069 by Wednesday 19 May

**SEE DIRECTIONS OVERLEAF** 

